



COVID-19 SKIP-A-PAY APPLICATION

During this trying time, we want to help ease the worries our members by offering a special Skip-A-Pay opportunity.

If you are out of work or on limited hours due to COVID-19 shut downs, please let us help you. This Skip-A-Pay opportunity will be waived from our usual \$35 fee, but in order to receive this, you must provide some kind of proof from your employer that you are off work or on limited hours due to COVID-19. We are willing to work with you and your needs during this difficult time and thank you for your loyalty to Corry Federal Credit Union.

Member Name: _____ Account #: _____

Loan Type (Vehicle, Personal, Ect.): _____ Loan Acct. #: _____

I want to skip my loan payment for the month of: _____

Borrower Signature: _____ Date: _____

Please note: Primary borrower must sign (first listed owner of the account on which the loan exists). I/We wish to participate in the CFCU Skip-A-Pay Program. Please defer payment for the loan listed above on this form. I/We understand that in order to be eligible to participate in this program, my/our loan payment must be due for the current month. I/We must be a member in good standing with the credit union, and I/we must meet the criteria as listed above. I/We understand that interest will continue to accrue on the outstanding balance on my/our loan until it is paid in full. I/We understand that I/we continue to be responsible for the entire outstanding principle and interest of my/our loan, and that I/we will be responsible to continue to make the scheduled payments after the original maturity date until all principle and interest is paid in full and that my/our pledge of security shall remain in effect until the loan is fully repaid. I/We understand that my/our next regular payment will be due on the scheduled payment due date following the month I/we have elected to skip a payment. I/We also understand that any credit life and/or disability insurance on my/our loan will not extend beyond the original maturity date of the loan(s).

This offer does not apply to mortgage loans, home equity or credit cards. Only one month per loan may be skipped per year and only up to four (4) times in the life of your loan. CFCU reserves the right to refuse any Skip-A-Pay request and will advise you only if your request is denied. Please contact us with any questions.