

**CORRY FEDERAL CREDIT UNION**

**SUMMER SKIP-A-PAYMENT REQUEST FORM**

We would like to make your summer season even brighter this year by allowing you to skip June, July, or August's loan payment for any eligible loans. Take advantage of CFCU's Skip-A-Payment program and use the extra cash for vacation, home improvement projects, get-away, or just plain fun!

(With every Skip-A-Payment five dollars of the fee will be donated to a local charity or benefit fund.)

**Hurry It's So Easy!**

**Be sure to send in your request before your payments are due!**

1. Decide which month and loan you would like to skip\*.
2. Fill out this application and return it to us.
3. Include your check for the service fee of \$35.00 or designate which account you would like us to debit the fee amount from.
4. Mail, fax, or drop off your completed request to our office.

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**APPLICATION**

Member Name: \_\_\_\_\_ Account# \_\_\_\_\_

Loan Account# \_\_\_\_\_ Loan Type (Vehicle, Unsecured, Ect.) \_\_\_\_\_

**I want to skip my loan payment for the month of:**

- June
- July
- August

**Please deduct the service fee from:**

- Savings
- Checking
- My Check is Enclosed.

Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_  
(Please note that the primary borrower must sign.)

**Please note: Primary borrower must sign (first listed owner of the account on which the loan exists). I/we wish to participate in the CFCU Skip-A-Payment Program. Please defer payment for the loan listed above on this form. I/we understand that in order to be eligible to participate in this program, my/our loan payment must be due for the current month. I must be a member in good standing with the credit union, and I/we must meet the criteria as listed above. I/we understand that interest will continue to accrue on the outstanding balance on my/our loan until it is paid in full. I/we understand that I/we continue to be responsible for the entire outstanding principle and interest of my/our loan, and that I/we will be responsible to continue to make the scheduled payments after the original maturity date until all principle and interest is paid in full and that my/our pledge of security shall remain in effect until the loan is fully repaid. I/we understand that my/our next regular payment will be due on the scheduled payment due date following the month I/we have elected to skip a payment. I/we also understand that any credit life and/or disability insurance on my/our loan will not extend beyond the original maturity date of the loans. This offer does not apply to mortgage loans, home equity, or credit cards. Only one month per loan may be skipped per year and only up to four times in the life of your loan. We reserve the right to refuse any skip-a-payment request and will advise you only if your request is denied.**